

FOR IMMEDIATE RELEASE

ICMA Announces Reorganization of Certified Management Accountant (CMA) Exam

Montvale, N.J., November 24, 2009 – The Institute of Certified Management Accountants (ICMA[®]), the certification division of the Institute of Management Accountants (IMA[®]), today announced a significant reorganization of its renowned Certified Management Accountant (CMA[®]) curriculum and examination format. The CMA exam, which continues to be a career-enhancing credential valued and sought by employers, will be updated next spring to align even more closely with the critical knowledge and skills accountants and financial professionals use every day.

By focusing specifically on a body of advanced accounting and financial knowledge, the program will now consist of two exam parts rather than four. The updated exam's subject matter places greater emphasis on the issues most critical to accountants and financial professionals in business, including financial planning, analysis, control and decision support.

"The new CMA program will maintain the rigor and relevance for which the CMA is highly regarded. At the same time, we have made changes to the program to adapt to the changing profession and the needs of today's business professionals," said ICMA Senior Vice President Dennis Whitney.

With more than 30,000 CMA certificates awarded to date, the CMA program continues to demonstrate its value to professionals. In fact, according to IMA's 2008 Annual Salary Survey, members holding the CMA designation earned an average of 24 percent more in salary than their non-certified peers.

"We are confident the enhancements to the CMA program will ensure the credential's continued relevance and value in organizations around the world as the most appropriate designation for accountants and financial professionals working in business," said Joseph A. Vincent, CMA, ICMA Board of Regents Chair.

In tandem with the introduction of the new CMA program, the association also introduced new IMA and CMA brand logos.

Enrollment in the new CMA program will begin in spring 2010. Candidates may take the new CMA examinations starting May 1, 2010. For more information about the CMA certification program, please visit www.imanet.org/certification.

About IMA[®]

With a worldwide network of about 60,000 professionals, IMA is the world's leading organization dedicated to supporting accountants and financial professionals in business. For more information about IMA, please visit www.imanet.org.